

To: Mr. Michael Stewart & Ms. Sarah Park:

According to our revised MOU agreement with BFI/Republic, there is a payment due to the SCL-CAC on January 1st of each year.

Under our agreement, the Retention of Independent Consultants, would provide for monies to a maximum of \$20,000.00 not to exceed \$120,000.00 for that fund, and CAC Administrative Expenses, not to exceed \$6,000.00 in a given year.

Attached please find the Year End 2023 Financial Statement 11/01/2023 – 12/31/2023 which was posted online at our website (scl-cac.org) for our Committee and the Public for the January 11, 2024, SCL-CAC Hybrid Meeting. It was read into the record by the Chair for the CAC Treasurer, Larry Fleck who continues to use the attached spreadsheet format as instructed by the Committee, rather than a Quick Books program.

To comply with the MOU, it was necessary to establish 3 separate accounts, however, we roll them all into one account for our purposes because we have to transfer funds from the savings account into our checking account in order to make payments.

The Ending Balance for 2023 shows \$98,808.46 Total Assets for all 3 accounts rolled into one including Petty Cash and Other Assets.. Based on the MOU agreement of \$120,000.00 maximum for consultants + \$6,000.00 maximum for expenses, that will equal \$126,000.00 maximum available for all 3 accounts fully funded.

Therefore, we are requesting **\$20,000.00 for CONSULTANTS & \$6,000 for ADMINISTRATIVE EXPENSES**, which is the maximum amount allowable for the year. This will bring our Total Fund Assets starting January 1, 2024, to \$124,808.46 which is less than the \$126,000.00 maximum amount allowed in the MOU and available for all 3 accounts at this time.

Our mailing address is 16911 San Fernando Mission Blvd., Box 412, Granada Hills, CA 91344. **Please do not send anything UPS, just regular US Mail as this is a US Post Office and they will not accept anything else.**

If you have any questions or if I can be of further help, please do not hesitate to contact me at: home phone: 818 363-3597 or by email at WHunter01@aol.com

Regards,

Wayde Hunter, Chair SCL-CAC

SCL-CAC FINANCIAL STATEMENT 11/01/2023 - 12/31/2023

Statement Date	Check #	For	Debit	Begin Bal	Deposit	End Bal
Business Checking (for Expenses) Account xxxx1234						
11/1/2023				\$ 1,426.94		
11/3/2023	1249	Postal Plus copying - Nov. CAC meeting	\$ 196.25			
11/9/2023	1250	Postal Plus copying - Nov. CAC meeting	\$ 54.75			
11/14/2023	1251	Ctr for Spiritual Living - Nov. CAC Meeting	\$ 580.00			
11/13/2023	1252	W. Hunter Expenses for snacks & refreshment Nov. CAC Meeting	\$ 42.70			
12/31/2023						\$ 553.24
Business Savings (for Consultants) Account xxxx1582						
11/1/2023				\$ 61,457.21		
11/6/2024		Interest			\$ 0.54	
12/5/2024		Interest			\$ 0.49	
12/31/2023						\$ 61,458.24
Business Checking (for Consultants) Account xxxx9514						
11/1/2023				\$ 36,696.98		
12/31/2023						\$ 36,696.98
Petty Cash						
11/1/2023				\$ 100.00		
12/31/2023						\$ 100.00
Other Assets						
TOTAL			\$ 873.70	\$ 99,681.13	\$ 1.03	\$ 98,808.46