

To: Mr. Chris Coyle: & Ms. Sarah Park:

According to our revised MOU agreement with BFI/Republic, there is a payment due to the SCL-CAC on January 1st of each year, and once again as the Chair, I am accepting the responsibility for the timeliness of this information. As you know COVID-19 has substantially impacted our ability to conduct meetings, however, because of the use of online virtual meetings and the posting of documents on our website, it has also resulted in decreased rental costs for a meeting place, and for the reproduction of documents for the Committee and the Public.

Under our agreement, the Retention of Independent Consultants, would provide for monies to a maximum of \$20,000.00 not to exceed \$120,000.00 for that fund, and CAC Administrative Expenses, not to exceed \$6,000.00 in a given year.

Attached is the year end 2020 Financial Statement which will be posted online at our website (scl-cac.org) for our Committee, and the Public for the January 14, 2021, SCL-CAC Virtual Meeting, and which will also be read into the record by our Treasurer, Larry Fleck who uses the attached spreadsheet format as instructed by the Committee, rather than a Quick Books program.

To comply with the MOU, it was necessary to establish 3 separate accounts, however, we roll them all into one account for our purposes because we have to transfer funds from the savings account into our checking account in order to make payments (see attached).

The Ending Balance for 2020 shows \$ **122,528.71** Total Assets with all 3 accounts rolled into one including miscellaneous.

Based on the agreement of \$120,000.00 maximum for consultants + \$6,000.00 maximum for expenses that will = \$126,000.00 maximum available for all 3 accounts fully funded.

\$126,000.00 less yearend Total Assets of \$ **122,528.71** = **\$3,471.29**

Therefore, we are requesting, **\$3,471.29 for CONSULTANTS**. This will bring our Total Assets starting January 1, 2021 to \$126,000.00.00 which is the maximum amount available for all 3 accounts at this time.

While our agreement would permit us to submit additional requests for consultants within the calendar year, we may require additional funding depending on the costs associated with an outstanding RFP. However, if this was to occur, it would not exceed \$16,528.71 (\$20,000 - \$3,471.29 = \$16,528.71).

Our mailing address is 16911 San Fernando Mission Blvd., Box 412, Granada Hills, CA 91344. Please do not send anything UPS, just regular US Mail as this is a US Post Office and they will not accept anything else.

If you have any questions or if I can be of further help, please do not hesitate to contact me. Home phone: 818 363-3597 or by email at WHunter01@aol.com

Regards,

Wayde Hunter, Chair SCL-CAC: _____ Date: _____